GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Finance (IF) Department – Regulation of deposits with Banks including Cooperative banks, Regional Rural Banks and Financial Institutions Amendment for inclusion of City Union Bank Limited - orders issued.

FINANCE (IF) DEPARTMENT

G.O.MS.No. 126 **Dated: 16-09-2019**

Read the following:

1. G.O.Ms.No.124, Fin (IF) Dept., dt. 23.04.2009
2. G.O. Ms. No. 204 Fin (DI- IF) Dept dtd 21-10-2016
3. G.O.RT.No. 1082 FINANCE (OP-I) DEPARTMENT Dated: 03-06-2019
4. Letter of the Chief General Manager & Chief Operating Officer, City Union Bank Ltd., dt 27.02.2019.

ORDER:

In the reference 1st cited, Government have issued guidelines and conditions relating to placement of Government Funds with banking institutions duly notifying 44 Banks and 2 Public Sector Corporations for maintenance of Government Accounts/Funds.

2. In the references 2nd read above, the representations of 2 more private sector banks i.e., Yes Bank and IDFC Bank were considered and their names were added to the list of notified banks.

3. In the reference 3rd cited, a Committee was constituted by the Government to examine the requests of the individual banks and the committee has favourably considered the appeal of City Union Bank to include their name in the list of Notified Banks.

4. Government after careful examination of the matter, hereby amend the orders issued in the G.O. 1st read above and include the City Union Bank at Serial No 49 in para 5 of the G.O. 1st read above.

5. All the other Guidelines/Conditions issued from time to time for Depositing the Government Funds with Notified Banks/Institutions are to be followed strictly by the City Union Bank Ltd.

4. These instructions are also available in Andhra Pradesh Government Website https://goir.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRAPRADESH)

K.V.V.SATYANARAYANA
SPECIAL SECRETARYTOGOVERNMENT

To
All the Departments of Secretariat.
All the Managing Directors of Corporations and State Government Undertakings.
All the Commissioners/Heads of Departments
All District Collectors/Project Directors of District Rural Development Agencies.
All the Banks
Copy to
Private Secretary to Spl.Chief Secretaries/Prl.Secretaries/Secretaries to Government.
The Registrar of A.P.High Court, Hyderabad.
The Regional Director, Reserve Bank of India, Hyderabad.
The General Manager & Convener, State Level Bankers' Committee, Andhra Bank, Vijayawada.
All Sections in Finance Department
SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER